



## **Minutes of the Investment and Regeneration Committee**

**17 April 2018**

**-: Present :-**

Councillor Robson (Chairman)

Councillors Excell, O'Dwyer, Stocks, Thomas (D), Tyerman and Doggett

(Also in attendance: Councillors Bye)

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### **121. Apologies**

In accordance with the wishes of the Liberal Democrat Group, the membership of the Committee had been amended for this meeting by including Councillor Doggett instead of Councillor Pentney.

### **122. Minutes**

The Minutes of the meetings of the Investment and Regeneration Committee held on 6 and 13 March 2018 were confirmed as a correct record and signed by the Chairman.

### **123. Regeneration Projects Criteria and Methodology**

Members discussed possible criteria and methodology for regeneration investments to be considered under the Investment and Regeneration Fund Strategy. Options included linking criteria to delivery of objectives of the Council's Policy Framework documents and a potential three stage process to see if there was an appetite to further pursue a regeneration investment. Officers would work up draft proposals with the Chairman and bring them back to a future meeting of the Investment and Regeneration Committee for consideration.

### **124. Exclusion of Press and Public**

Prior to consideration of the items in Minutes 125 to 127 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

### **125. New Investment Opportunities**

Liam Montgomery, TDA, outlined investment opportunities within the Council's travel to work area, which were not supported by the Committee for further investigation. He also outlined a new potential area for investment and agreed to

bring back further details on this investment profile to a future meeting of the Committee.

**126. New Regeneration Opportunities**

No new regeneration opportunities were discussed.

**127. Update on Existing Investments**

Further to the Chief Executive's urgent exempt decision taken on 21 March 2018 in respect of a local investment opportunity, Anne-Marie Bond provided a verbal update on the investment.

Resolved:

The decision in respect of this Minute is restricted due to exempt information contained within the decision.

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Chairman